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PT Wintermar Offshore Marine Tbk purchases a Multi Role Construction Support Vessel for USD14,025,000

PT Wintermar Offshore Marine Tbk (WINS) has entered into a Memorandum of Agreement to acquire the Neptune Trident from Neptune Marine Pacific Pte Ltd a wholly owned subsidiary of the ASX listed Neptune Marine Services Limited (" Neptune"), through our subsidiary PT Wintermar. The Neptune Trident, a 5506 BHP Multi Role construction support vessel, is equipped with Dynamic Position System(DP2) and certified FiFi-1 (Firefighting) and complements our fleet of higher value added offshore support vessels.

WINS' management is also in discussions with the management of Neptune to collaborate on future projects together, leveraging on WINS' marine expertise in offshore support vessel operations and Neptune's experience in engineering and other specialised services for the offshore oil and gas industry.

The acquisition of the Neptune Trident is in line with WINS' strategy to grow our fleet of higher technology support vessels. She will be deployed to serve the strong and growing demand in the Indonesian offshore support industry for exploration and production of oil and gas. The acquisition is expected to be completed in May 2011.

About Wintermar

PT Wintermar Offshore Marine Tbk (WINS) is an offshore marine services company that owns a fleet of over 60 vessels ready to handle a large variety of marine support services required in the upstream oil and gas exploration and production activities. Our young and growing fleet comprising a wide variety of vessel types enables us to offer innovative vessel and logistics solutions to serve our client base of multinational oil and gas companies. In 2011, WINS became the first shipping company in Indonesia to be certified with Integrated Management System by Lloyds Register Quality Assurance, comprising ISO 9001:2008(Quality), ISO14001:2004(Environment) and OHSAS 18001:2007(Occupational Health and Safety).

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PT WINTERMAR OFFSHORE MARINE Tbk

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