



**PT Wintermar Offshore Marine Tbk
("Company")**

SUMMARY OF RESOLUTION OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors ("**BOD**") of the Company hereby announce the Summary of Resolution of the Annual General Meeting of the Company ("**Meeting**") which has been convened on:

Day/Date : **Thursday, 23 July 2020**
Time : **09.16 to 10.34am**
Venue : **Office of the Company - Jl. Kebayoran Lama No. 155, Jakarta Barat 11560**

Agenda of Meeting:

1. Approval of Annual Report of the Company 2019 regarding the BOD Report of the Activities of the Company, Report of Implementation of Supervisory Duty of Board of Commissioners ("**BOC**") and the Approval to the Financial Report of the Company for the year ended on 31st of December 2019.
2. Appointment of Public Accountant to Audit Financial Report of the Company for Financial Year 2020.
3. Determination of the Remuneration of BOC and BOD for the Financial Year 2020.
4. Approval to change the composition of members of BOC and BOD of the Company.
5. Approval to amend and restate the Company's Articles of Association to comply with Financial Services Authority Regulation Number 15/POJK.04/2020 and adjustment with 2017 Indonesian Business Field Standard Classification.
6. To grant authority to the BOC of the Company to increase the Issued and Paid Up Capital of the Company and to amend the Articles of Association of the Company related to the Issuance of Shares without Pre-emptive Rights which have been approved by the Annual General Meeting of Shareholders dated 21 May 2019

Chairman of Meeting

The meeting is chaired by Mr. Jonathan Jochanan, the President Commissioner and Independent Commissioner of the Company as appointed by the BOC based on the Circular Resolution of BOC in lieu of Meeting of BOC of the Company dated 15 July 2020 Number 2121/A.20/VII/2020/WINS.148, in compliance with Article 13 Paragraph (1) Articles of Association of the Company.

Attendance of Member of the Board of Commissioner and Board of Directors in the Meeting:

- | Board of Commissioners | Board of Directors |
|---|--|
| <ul style="list-style-type: none">• Jonathan Jochanan – President Commissioner and Independent Commissioner• John Stuart Anderson Slack – Commissioner | <ul style="list-style-type: none">• Sugiman Layanto – Direktur Utama• Janto Lili – Direktur• Nely Layanto - Direktur |

Attendance of Shareholders in the Meeting

The Meeting has been convened with the attendance of shareholders or their legal proxies representing shareholding of 3,482,311,964 shares with valid voting rights or equal to 82,0717042% of total 4,243,011,640 shares issued by the Company as at 30 June 2020. In accordance with Article 14 Paragraph 2 (2) a of the Articles of Association of the Company, the Meeting has been validly convened as it has been attended by shareholders representing more than 2/3 of the total issued shares of the Company.

Question and Answer in the Meeting

At the end of the discussion of each agenda, Meeting Chairman gave opportunity for shareholders or their proxies to raise questions and/or to give opinions or suggestions related to the agenda in discussion.

There were no questions, opinions or suggestion raised by any shareholders or their proxies for every Agenda in the

Meeting.

Mechanism of Resolving Resolution in the Meeting

The resolutions of Meeting were taken based on voting, in accordance with Article 14 Paragraph 2 (2) b of the Company's Articles of Association, the resolution of Meeting is valid if approved by more than 2/3 of all shares with voting rights present at the Meeting. All Agenda have resolved a valid resolution at the Meeting, with the results of voting:

Agenda	For	Against	Abstain
First Agenda	3.482.311.864 votes (99,9999971%)	100 votes (0,0000029%)	0 vote (0%)
Second Agenda	3.482.311.864 votes (99,9999971%)	100 votes (0,0000029%)	0 vote (0%)
Third Agenda	3.291.045.198 votes (94,5074776%)	100 votes (0,0000029%)	191.266.666 votes (5,4925196%)
Fourth Agenda	3.482.311.864 votes (99,9999971%)	100 votes (0,0000029%)	0 vote (0%)
Fifth Agenda	3.482.311.864 votes (99,9999971%)	100 votes (0,0000029%)	0 vote (0%)
Sixth Agenda	3.482.311.864 votes (99,9999971%)	100 votes (0,0000029%)	0 vote (0%)

Meeting Resolution

First Agenda

1. Approved the Annual Report of the Company 2019 regarding BOD Report of the Activities of the Company and Report of the Implementation of Supervisory Duty of the BOC and the Approval to the Financial Report of the Company for the year ended on 31st of December 2019;
2. Approved the Consolidated Financial Statements of the Company for the Year ended on 31 December 2019 which has been audited by Eishennoraz AP Number 1155 Public Accountant from Public Accountant Office Amir Abadi Jusuf, Aryanto, Mawar & Rekan, with present fairly in all material respects as stated in their audit report Number . 00165/2.1030/AU.1/05/1155-1/III/2020 dated 9 March 2020.
3. “ Acquit et de charge “ to the members of the BOD and those of the BOC from any responsibility and accountability for management and supervisory duty they had performed during the year ended 31 December 2019, provided that such acts were reflected in the Annual Report of the Company and Consolidated Financial Statement for 2019.

Second Agenda

1. Re-appointed and assigned Eishennoraz AP Number 1155, Public Accountant from Public Accountant Office Amir Abadi Jusuf, Aryanto, Mawar & Rekan to conduct the audit of the Consolidated Financial Statements of the Company for period of year book ended on 31 December 2020.
2. Delegated and granted authority to the BOC of the Company to determine the honorarium, other conditions and terms for such Public Accountant re-appointment and to appoint other Independent Public Accountant registered in Financial Services Authority (“**OJK**”) appointed as substitution by Public Accountant Office Amir Abadi Jusuf, Aryanto, Mawar & Rekan the to conduct audit of the Consolidated Financial Statement of the Company for the period of year book ended on 31st December 2020 for the purpose and interest of the Company in the event at any reason the said Eishennoraz unable to complete the audit of Financial Statement 2020 of the Company.
3. Granted authority to the Board of Commissioner to determine the honorarium or audit service fee and other conditions and terms for the said Public Accountant Office Amir Abadi Jusuf, Aryanto, Mawar & Rekan or other appointed Independent Public Accountant.

Third Agenda

Approved delegation and granted authority to the BOC to:

1. Determine the salary and honorarium along with other allowances for the BOC and authorise the President Commissioner to determine the distribution among members of BOC for 2020 Financial Year book.

2. Determine salary, service fees and other allowances which will be distributed to members of BOD of the Company for 2020 Financial Year book.

Fourth Agenda

1. Re-appointed on each his and her office, Mr. Jonathan Jochanan as President Commissioner and Independent Commissioner, Mr. Johnson Williang Sutjipto as Commissioner, Mr. Sugiman Layanto as Managing Director and Ms. Nely Layanto as Director of the Company for tenure of 5 years since the closing of this Meeting up to the closing of the Annual General Meeting of Shareholders in 2025.
2. Granted authority to the BOD of the Company with substitution rights to restate the Resolution of the Meeting related to this change of composition of the BOD into a separate Notarial Deed, including but not limited to notifying the changes to Minister of Law and Human Rights of the Republic of Indonesia and to register it to other governmental authorities.

In witness whereof at the closing of the Meeting, the composition of the BOC and the BOD of the Company shall be as follows:

Board Of Commissioners

President Commissioner and Independent Commissioner : Jonathan Jochanan
Commissioner : Johnson Williang Sutjipto
Commissioner : John Stuart Anderson Slack

Board Of Directors

Managing Director : Sugiman Layanto
Director : Nely Layanto
Director : Janto Lili
Director : Donny Indrasworo
Director : Muhamad Shanie Mubarak

Fifth Agenda

1. Approved amendment and restatement of the entirety of the Company's Articles of Association of the Company in context of adjustments to the provisions of OJK Regulation No. 15/POJK.04/2020 and 2017 Indonesian Business Field Classification (KBLI) adjustments.
2. Granted power and authority to the BOC of the Company with substitution right to amend and/or rearrange the entire provisions of the Articles of Association in accordance with the resolution, as required by and in accordance with the provisions of applicable laws, to make and execute a separate notarial deed and documents required to restate the amendment to the Company's Articles of Association and to notify the Ministry of Law and Human Rights of the Republic of Indonesia and register them with other competent authorities, in short, to take all actions deemed necessary and useful for the purposes of this Agenda, nothing is excluded.

Sixth Agenda

1. Granted power and authority to the BOC of the Company with substitution rights to restate realization of the issuance of new shares in the context of exercising the Issuance of Shares Without Pre-Emptive Rights which have been approved in the Annual GMS of the Company on 21 May 2019 and still valid for maximum of 418 million new shares ("**Non Pre-emptive Rights Shares**")
2. Approve the amendment of Article 4 Paragraph 2 and Article 4 Paragraph 3 of the Articles of Association of the Company in relation with the exercising the issuance of New Shares for implementation of the Issuance of Shares Without Pre-emptive Rights.
3. Approved delegation and grant authority to the BOC of the Company with substitution rights, to do all action required in relation to amend the Issued and Paid Up Capital of the Company and to amend the related articles in the Articles of Association of the Company related to the said Non Pre-emptive Rights Shares.

Jakarta, 27 Juli 2020

Board of Directors of the Company