

**NEWSLETTER # 97**  
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**WINS FULLY REPAYS USD 45million LOAN to IFC**

**Wintermar has completed the full repayment of USD45million loan to IFC**

On 5th December 2022, Wintermar Group fully repaid the US\$45million loan facility by IFC signed in December 2011. The IFC loan enabled Wintermar to transform the fleet into higher valued vessels through the purchase of 8 OSVs. Although the loan maturity had been extended to 2025, through better cash management the Company has been able to fully repay the loan early on December 2022.

**Sugiman Layanto, Managing Director of WINS** said, "Wintermar values IFC as a partner that has played an important role in the growth of Wintermar. Our relationship with IFC facilitated the Company's growth to become a recognised international shipowner and operator in the Offshore industry. With IFC's support, Wintermar has continued to develop and reaffirm its best practices in Environmental, Social as well as Corporate Governance standards. We are thankful that we have been able to complete this early repayment of the loan ahead of the repayment schedule. We look forward to continuing our relationship."

**Azam Khan, IFC Country Manager for Indonesia and Timor-Leste** said, "We are very pleased with IFC's long term partnership with Wintermar. It demonstrates IFC's commitment and continuous support to local clients even during challenging times. We look forward to continuing this relationship and supporting the company's new initiatives such as offshore wind and other renewable energy endeavors."

**Wintermar telah menyelesaikan pelunasan pinjaman sebesar USD45 juta kepada IFC**

Pada tanggal 5 Desember 2022, Grup Wintermar melunasi sepenuhnya fasilitas pinjaman US\$45 juta dari IFC yang ditandatangani pada bulan Desember 2011. Pinjaman IFC memungkinkan Wintermar untuk mengubah armadanya menjadi kapal bernilai lebih tinggi melalui pembelian 8 OSV. Meskipun jatuh tempo pinjaman telah diperpanjang hingga tahun 2025, melalui manajemen kas yang lebih baik, Perusahaan dapat melunasi pinjaman lebih awal pada Desember 2022.

**Sugiman Layanto, Managing Director WINS** mengatakan, "Wintermar menghargai IFC sebagai mitra yang berperan penting dalam pertumbuhan Wintermar. Hubungan kami dengan IFC telah memfasilitasi pertumbuhan Perusahaan menjadi pemilik serta operator kapal internasional yang diakui di industri *Offshore*. Dengan dukungan IFC, Wintermar terus mengembangkan dan menegaskan kembali praktik terbaik dalam standar Lingkungan, Sosial, serta Tata Kelola Perusahaan. Kami bersyukur bahwa kami dapat menyelesaikan pelunasan pinjaman lebih cepat dari jadwal pembayaran. Kami berharap dapat melanjutkan hubungan kami."

**Azam Khan, Country Manager IFC untuk Indonesia dan Timor-Leste** mengatakan, "Kami sangat senang dengan kemitraan jangka panjang IFC dengan Wintermar. Hal ini menunjukkan komitmen IFC dan dukungan berkelanjutan kami terhadap mitra lokal terutama selama masa-masa sulit ini. Kami berharap dapat melanjutkan kemitraan ini, serta mendukung inisiatif perusahaan seperti pengembangan energi angin lepas (*offshore wind*) dan upaya energi terbarukan lainnya."



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Wintermar has in recent months embarked on a fleet expansion program, with total acquisition of 2 PSVs in 2021 and 1 PSV and 5 AHTS in 2022 through internally generated cash and term loans of US\$14 million. Net gearing after this repayment is still low at 8.9%, providing room for further growth in the coming years.

Wintermar dalam beberapa bulan terakhir telah memulai program penambahan armada, dengan total akuisisi 2 PSV pada tahun 2021 serta 1 PSV dan 5 AHTS pada tahun 2022 melalui kas internal dan pinjaman berjangka sebesar US\$14 juta. *Net gearing* setelah pelunasan ini masih cukup rendah pada 8,9%, memberikan ruang untuk pertumbuhan lebih lanjut di tahun-tahun mendatang.

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