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WINTERMAR SHAREHOLDERS APPROVE NEW SHARE ISSUANCE FOR FUTURE GROWTH

WINS' independent shareholders approve new issuance of up to 415million shares without pre-emptive rights to enable the Company to invest amidst better industry conditions.

Pemegang saham independen WINS menyetujui penerbitan baru sebanyak-banyaknya 415 juta saham tanpa memberikan hak memesan efek terlebih dahulu untuk memungkinkan Perusahaan berinvestasi di tengah kondisi industri yang lebih baik.

PT Wintermar Offshore Marine Tbk held its Annual General Meeting of Shareholders ("AGM") on 19th August 2021, attended by a quorum of more than 84% of shareholders. This was the first time the Company conducted a hybrid AGM, utilizing the new eASY.KSEI platform for virtual AGM, which also provided an electronic system for shareholders to register their votes. The meeting also met the quorum of attendance by a majority of independent shareholders, which was necessary for the approval of the share issuance without pre-emptive rights, according to OJK regulations.

PT Wintermar Offshore Marine Tbk telah mengadakan Rapat Umum Pemegang Saham Tahunan ("RUPS") pada tanggal 19 Agustus 2021, dengan kuorum lebih dari 84% pemegang saham. Ini adalah pertama kalinya Perusahaan menyelenggarakan RUPS "hybrid", memanfaatkan platform baru eASY.KSEI untuk RUPS virtual, platform yang juga menyediakan sistem elektronik bagi pemegang saham untuk memberikan suaranya dalam RUPS. Rapat tersebut juga memenuhi kuorum kehadiran mayoritas dari pemegang saham independen, yang diperlukan untuk persetujuan penerbitan saham tanpa efek terlebih dahulu, sesuai dengan peraturan OJK.

All agenda items were approved, including the issuance of 415million shares without pre-emptive rights, in which only independent shareholders were allowed to vote.

Semua mata acara disetujui, termasuk penerbitan 415 juta saham tanpa hak memesan efek terlebih dahulu, di mana hanya pemegang saham independen diizinkan untuk memberikan hak suara.

Apart from receiving and approving the Annual Report for FY2020, the Meeting also approved the appointment of Mr Sim Idrus Munandar as an Independent Commissioner. Mr Sim holds several positions as Commissioner and Independent Director in listed companies on the IDX and Singapore Stock Exchange. At the meeting, Mr Johnson Williang Sutjipto, who has been a Commissioner since Wintermar was listed on the Indonesian Stock Exchange in 2010, stepped down from his position. Mr Sugiman Layanto, Managing Director, thanked Mr Johnson W. Sutjipto for his very significant contribution to Wintermar Group, especially for his wisdom and guidance in steering the Company through the challenging period of the past few years.

Selain menerima dan menyetujui Laporan Tahunan FY2020, rapat juga mengangkat Bapak Sim Idrus Munandar sebagai Komisaris Independen. Bapak Sim menjabat beberapa posisi sebagai Komisaris dan Direktur Independen pada perusahaan-perusahaan yang tercatat di BEI dan Bursa Efek Singapura. Pada RUPS, Bapak Johnson Williang Sutjipto yang menjabat sebagai Dewan Komisaris sejak Wintermar tercatat di Bursa Efek Indonesia pada tahun 2010, mengundurkan diri dari jabatannya. Bapak Sugiman Layanto, Managing Director, mengucapkan terima kasih kepada Bapak Johnson W. Sutjipto atas kontribusinya yang sangat signifikan kepada Wintermar Group, terutama atas kebijaksanaan dan bimbingannya dalam mengarahkan Perusahaan melalui masa yang penuh tantangan beberapa tahun terakhir.

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During the AGM, Finance Director Janto Lili reported on the results for FY2020 where the Company made a gross profit despite being affected by postponement and cancellation of contracts due to the COVID-19 pandemic.

Looking forward, Managing Director Sugiman Layanto outlined the positive business outlook for the offshore support vessel industry now that the oil price has recovered to above US\$70 per barrel and several large oil and gas projects are planned for the next few years in Asia, with Indonesia's SKK Migas also setting an ambitious production target to reach 1million barrels per day of oil equivalent by 2030.

With gearing below 30% by end June 2021, after streamlining the fleet and reducing overhead costs, Wintermar is now ready to start investing again. Management has been pursuing several potential opportunities to invest in assets to grow the profitability of the Company and the new share issuance provides access to funding when needed.

As at end of June 2021, the Company's Contracts on hand amounted to US\$69 million.

For further information, please contact:

Dalam RUPS, Direktur Keuangan Janto Lili melaporkan hasil FY2020 dimana Perseroan memperoleh laba kotor meskipun terkena penundaan dan pembatalan kontrak akibat pandemi COVID-19.

Ke depan, Managing Director Sugiman Layanto menguraikan prospek bisnis positif untuk industri kapal pendukung lepas pantai sekarang ini dimana harga minyak telah pulih di atas US\$70 per barel dan beberapa proyek minyak dan gas besar direncanakan untuk beberapa tahun kedepan di Asia, dengan SKK Migas Indonesia juga menetapkan target produksi yang ambisius untuk mencapai 1 juta barel per hari setara minyak pada tahun 2030.

Dengan gearing di bawah 30% pada akhir Juni 2021, setelah merampingkan armada dan mengurangi biaya overhead, Wintermar sekarang siap untuk mulai berinvestasi lagi. Manajemen telah mengejar beberapa peluang potensial untuk berinvestasi dalam aset untuk meningkatkan profitabilitas Perusahaan dan penerbitan saham baru tersebut menyediakan akses ke pendanaan saat dibutuhkan.

Pada akhir Juni 2021, Kontrak yang dimiliki Perusahaan adalah sebesar US\$69 juta.

Untuk informasi lebih lanjut, dapat menghubungi:

Ms. Pek Swan Layanto, CFA
Investor Relations
PT Wintermar Offshore Marine Tbk
Tel (62-21) 530 5201 Ext 401
Email: investor_relations@wintermar.com

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