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WINS FULLY REPAYS USD39.72million LOAN

WINS is pleased to commemorate the full repayment of a US\$39.72million syndicated loan to OCBC and PT OCBC NISP

On 1st July 2018, the WINS Group fully repaid the US\$39.72million syndicated loan by OCBC Bank and PT OCBC NISP that was disbursed in 2010. Sugiman Layanto, Managing Director of PT Wintermar Offshore Marine Tbk (WINS), said, "Although the past few years have been very challenging for everyone in the oil and gas sector, Wintermar has stood by our commitment to pay down our loans. We are proud to conclude the final repayment of our first syndicated loan of US\$39.72million according to schedule. The current industry environment provides good opportunities to reposition for growth and by managing our gearing at a conservative level of 50% at present, we are in a good position to capitalize when a good opportunity arises. We are thankful to OCBC for their support of the Wintermar Group and look forward to continuing our strong relationship."

Sale of 2 units of Fast Multipurpose Supply Vessels to Fast Offshore Supply Pte Ltd.

In a separate information disclosure on 29th June 2018, WINS announced that a 51% subsidiary, PT Fast Offshore Indonesia has entered into a MOA to sell 2 Fast Multipurpose Vessels to an Associate Company, Fast Offshore Supply Pte Ltd ("FOS"), to partially offset a loan of USD15.2million from the same company. This transaction would further reduce the group's total long term loans to USD70.6million. The resulting reduction in interest expenses and loan repayments in future years, would therefore free up future cash flow for more targeted investments should the opportunity arise. As this is an affiliated transaction, the Company has complied with OJK Regulations in obtaining an independent Fairness Opinion from KJPP Bambang & Ernasapta which concluded that the transaction was conducted at arms' length using an independent market valuation for the vessel and is considered fair to the public shareholders.

WINS dengan bangga melaksanakan syukuran atas lunasnya pinjaman sindikasi senilai USD39,72juta dari OCBC dan PT OCBC NISP

Pada tanggal 1 Juli 2018, WINS Group telah melunasi pinjaman sindikasi sebesar USD39,72juta dari Bank OCBC dan PT OCBC NISP yang dicairkan pada tahun 2010. Sugiman Layanto, Direktur Utama PT Wintermar Offshore Marine Tbk (WINS), mengatakan, "Meskipun beberapa tahun belakangan ini sangat menantang bagi semua pihak di sektor minyak dan gas, Wintermar tetap berpegang pada komitmen untuk membayar pinjaman-pinjamannya. Kami bangga dapat melunasi sesuai jadwal pinjaman sindikasi pertama kami sebesar USD39.72juta. Kondisi industri saat ini memberikan peluang yang baik untuk memposisikan kembali pertumbuhan dan dengan pengelolaan rasio pembiayaan pada tingkat konservatif yakni di posisi 50% saat ini, kami berada dalam posisi yang memungkinkan untuk dapat memanfaatkan kesempatan yang baik bilamana muncul. Kami berterima kasih kepada OCBC atas dukungan mereka terhadap Wintermar Group dan berharap terus dapat melanjutkan hubungan yang baik ini."

Penjualan 2 unit kapal *Fast Multipurpose Supply Vessels* ke Fast Offshore Supply Pte Ltd.

Dalam keterbukaan informasi terpisah pada 29 Juni 2018, WINS mengumumkan bahwa anak perusahaan dengan kepemilikan 51%, PT Fast Offshore Indonesia telah menandatangani Perjanjian Jual Beli untuk menjual 2 kapal *Fast Multipurpose Supply Vessel* ke Perusahaan Rekanan, Fast Offshore Supply Pte Ltd ("FOS"), untuk menutup sebagian pinjaman sebesar USD15.2juta pada perusahaan yang sama. Transaksi ini akan mengurangi total pinjaman jangka panjang grup menjadi USD70.6juta. Pengurangan tersebut yakni berupa pengurangan biaya bunga dan pembayaran pinjaman untuk tahun-tahun mendatang, akan membebaskan arus kas Perseroan lebih leluasa untuk melaksanakan investasi yang dipilih jika ada peluang. Dikarenakan hal tersebut merupakan transaksi afiliasi, Perseroan telah mematuhi Peraturan OJK dengan memperoleh Opini Kewajaran yang independen dari KJPP Bambang & Ernasapta yang menyimpulkan bahwa transaksi dilakukan dengan cara wajar menggunakan penilaian pasar independen atas kapal-kapal tersebut dan dianggap adil bagi pemegang saham publik.

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This sale is part of a deleveraging exercise to strengthen the group's financial position and streamline the Company's fleet to optimize utilization as the oil and gas industry is seen to have bottomed. The two vessels are the older of the 4 units of Fast Multipurpose Vessels in the Company's fleet for which the demand of this type of vessels in Indonesia has been very weak. FOS, based in Singapore, manage a fleet of similar vessels working in overseas markets like Russia and Brunei where there is better demand for such specialized vessels. Following the sale, the Group will have reduced the overall net gearing to 43% from 50% at end of December 2017, therefore is better placed to undertake selective capital expenditure in the future which have better utilization prospects.

So far this year the Group has sold a total of 5 vessels for a total consideration of USD16.2million.

WINS Group's contracts on hand as at the end of May 2018 amounted to USD 71.0million.

For further information, please contact:

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Penjualan ini adalah bagian dari kebijakan penurunan jumlah pinjaman dalam memperkuat posisi keuangan grup dan perampingan armada Perseroan untuk mengoptimalkan pemanfaatan karena industri minyak dan gas dipandang telah melewati titik terendah. Kedua kapal tersebut merupakan dua kapal tertua diantara 4 unit kapal jenis Fast Multipurpose Vessel dalam armada perusahaan yang mana permintaan atas jenis kapal ini di Indonesia telah sangat kurang. FOS, yang berbasis di Singapura, mengelola armada kapal serupa yang bekerja di pasar luar negeri seperti Rusia dan Brunei di mana ada permintaan yang lebih baik untuk kapal khusus tersebut. Hasil penjualan tersebut, Grup akan mengurangi *net gearing* dari 50% pada akhir Desember 2017 menjadi 43%, karenanya lebih baik ditempatkan pada pembelanjaan modal yang terpilih di masa mendatang yang memiliki prospek pemanfaatan yang lebih baik.

Sepanjang tahun ini Grup telah menjual 5 kapal dengan total nilai USD16,2juta.

Kontrak yang dipegang Grup WINS pada akhir Mei 2018 sebesar USD 71,0million.

Untuk informasi lebih lanjut, silahkan hubungi :

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