

NEWSLETTER # 59

5 February 2018

**ISSUANCE OF NEW SHARES WITHOUT PRE EMPTIVE RIGHTS
PENERBITAN SAHAM BARU TANPA HAK MEMESAN EFEK TERLEBIH DAHULU**

WINS to issue 200million new shares @Rp350 per share to raise Rp 70 billion of new equity

PT Wintermar Offshore Marine Tbk will issue 200 million new shares without pre-emptive rights at a price of Rp350 per share in February. This issuance will raise new equity of Rp70 billion and improve the Company's capital structure.

The share issuance represents half of the tranche of 400million new shares that was approved by shareholders in the Company's EGM in May 2017. As previously informed through Disclosure Information, these shares will be issued to the principal controlling shareholder, PT Wintermarjaya Lestari.

The funds will be used for working capital needs and to reduce debt.

Business Outlook

The recent weeks have seen a sustained rise in oil prices, and the Company has benefitted from an increase in activities. This rise in activity requires a higher level of working capital to prepare and mobilize vessels to commence operations. With the start of several new contracts, fleet utilization has risen to 70% in December 2017.

Wintermar has also widened our scope of activities, as seen in the recent successful award of an Air Diving and Sub Sea contract through a consortium with specialists in the field. At the end of December 2017, contracts on hand were US\$100million.

Strategy

We will continue to sell our low tier and older vessels to continue our strategy to keep our fleet young, while starting to invest in strengthening our organization through selective hiring. As the market regains momentum, this new injection of equity will provide a reserve of cash for any potential business opportunities.

For further information, please contact:

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WINS akan menerbitkan 200juta saham baru @Rp.350 per saham untuk menambah Rp.70Milyar modal baru

PT Wintermar Offshore Marine Tbk akan menerbitkan 200 juta saham baru tanpa hak memesan efek terlebih dahulu dengan harga pelaksanaan Rp.350 per saham pada Februari ini. Penerbitan saham baru ini akan menambah modal kerja baru senilai Rp. 70 Milyar dan memperbaiki struktur modal Perseroan.

Penerbitan saham ini merupakan setengah dari 400juta saham baru yang telah disetujui oleh pemegang saham pada RUPSLB Perseroan yang dilaksanakan di bulan Mei 2017. Sebagaimana telah disampaikan dalam Keterbukaan Informasi sebelumnya, saham-saham ini akan dikeluarkan kepada pemegang saham mayoritas Perseroan, PT Wintermarjaya Lestari.

Dana yang dikumpulkan akan dipergunakan untuk modal kerja yang diperlukan dan untuk mengurangi hutang

Prospek Bisnis

Pada minggu-minggu terakhir telah terlihat peningkatan yang stabil atas harga minyak, dan Perseroan telah diuntungkan dari peningkatan aktifitas. Peningkatan aktifitas ini membutuhkan modal kerja yang lebih besar untuk menyiapkan dan mobilisasi kapal-kapal untuk memulai operasi. Dengan dimulainya beberapa kontrak baru, utilisasi kapal telah meningkat ke 70% di bulan Desember 2017.

Wintermar juga telah memperluas cakupan aktifitas, sebagaimana tercermin dari keberhasilan memenangkan kontrak Air Diving and Sub Sea melalui sebuah konsorsium dengan ahli di bidangnya. Pada akhir Desember 2017, nilai kontrak yang dimiliki adalah USD 100 juta.

Strategi

Kami akan tetap mengusahakan penjualan atas kapal-kapal kami yang *low tier* dan lebih tua untuk melanjutkan strategi kami mempertahankan armada tetap muda, sementara memulai untuk berinvestasi dengan cara memperkuat organisasi kerja kami melalui sistem rekrutmen yang selektif. Sejalan dengan momentum pemulihan kondisi pasar, suntikan modal baru ini akan menyediakan cadangan kas untuk kesempatan bisnis yang potensial.

Untuk informasi lebih lanjut, silahkan hubungi :

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