

**NEWSLETTER # 54**  
**16 May 2017**  
**ANNOUNCEMENT ON LOAN RESCHEDULING**

**WINS Group completes loan rescheduling with key lenders**

The Directors are pleased to announce that a number of companies within the WINS group have completed loan rescheduling agreements with key lenders. Loan periods and Principal repayments have been amended to more closely align these debt service obligations with cash generated.

The Group considered this process necessary in view of the lower outlook on vessel utilization and charter rates following the sustained impact of lower oil prices globally and the reduction in spending by its major clients in the oil and gas extraction industry.

Amendments to outstanding bank debt of US\$ 71.4 million have been agreed with the Group's major lenders, representing 93 % of long term bank debt outstanding at 31 December 2016. A total of US\$ 31.7 million of loan Principal due in 2017 and 2018 has been rescheduled to become due in 2018 to 2022. The agreements are subject to completion of certain matters by no later than 15 June 2017.

For further information, please contact:

**Grup WINS menyelesaikan penjadwalan ulang pinjaman dengan para kreditur utama**

Direksi dengan senang hati mengumumkan bahwa beberapa perusahaan dalam grup WINS telah menyelesaikan kesepakatan penjadwalan ulang pinjaman dengan para kreditur utama. Periode pinjaman dan pembayaran pokoknya telah dirubah, untuk lebih menyelaraskan kewajiban pembayaran pinjaman dengan kas yang dihasilkan.

Grup menganggap proses ini diperlukan mengingat rendahnya prospek utilisasi kapal dan tarif sewanya menyusul dampak lanjutan dari penurunan harga minyak secara global dan pengurangan belanja oleh para klien utama di industri ekstraksi minyak dan gas bumi.

Perubahan atas hutang bank sebesar USD 71,4 juta telah disepakati dengan para kreditur utama grup, mewakili 93% pinjaman bank jangka panjang yang beredar pada tanggal 31 Desember 2016. Sebesar USD 31,7 juta Pokok pinjaman yang jatuh tempo pada 2017 dan 2018 telah dijadwal ulang menjadi jatuh tempo pada tahun 2018 sampai 2022. Kesepakatan tersebut seharusnya bisa diselesaikan selambat-lambatnya tanggal 15 Juni 2017.

Untuk informasi lebih lanjut, silahkan hubungi :

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